

Message Text

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ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 COME-00 AID-05 TRSE-00

FRB-01 CIAE-00 INR-07 NSAE-00 /035 R

DRAFTED BY XMB:ROBERTR.SIMONINI/SLY
APPROVED BY EB/IFD/ODF RANDOLPH A.SWART
XMB:EDWARD J.O'CONNOR
XMB:DAVID O.BEIM
ARA/NC THOMAS W.SONANDRES(INFO)

----- 124742

R 310215Z JAN 76

FM SECSTATE WASHDC
TO AMEMBASSY CARACAS

UNCLAS STATE 024268

E.O. 11652: /A

TAGS: EFIN

SUBJECT: EXIMBANK FINANCING FOR C.A. ENERGIA ELECTRICA
DE VENEZUELA (CAEEV)

1. EXIMBANK HAS AUTHORIZED A DOLS 8,170,000 CREDIT TO CAEEV TO FINANCE 45 PERCENT OF THE COST OF THE SUPPLY OF AN 87 MW STEAM TURBINE GENERATOR SET, RELATED AUXILIARY EQUIPMENT AND SERVICES FOR THE EXPANSION OF THE BORROWER'S ARREAGA POWER STATION.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR DOLS 817,000. THE BALANCE OF 45 PCT OR DOLS 3,676,000 WILL BE EXTENDED BY COMMERCIAL BANKS OF WHICH 30 PCT OR DOLS 2,451,000 WILL BE GUARANTEED BY EXIMBANK. REPAYMENT IS TO BE MADE SEMIANNUALLY OVER A PERIOD OF 10 YEARS, BEGINNING JANUARY 5, 1979.

3. REQUEST EMBASSY ADVISE CAEEV OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO CAEEV.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFOR-
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MATION BE WITHHELD. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, ELECTRIC GENERATORS, LOANS
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Draft Date: 31 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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TAGS: EFIN, VE, XMB, CAEEV
To: CARACAS
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